

Comcast gains video subs in 4Q

January 28 2014

Comcast added 43,000 video subscribers in the fourth quarter—the first quarterly gain in six and a half years—as uptake of its X1 set-top box helped it retain customers and boost video-on-demand spending.

Net income rose 26 percent to \$1.91 billion, or 72 cents per share, from \$1.52 billion, or 56 cents per share a year ago. However, the increase was partly due to a one-time tax windfall of \$158 million.

Excluding the tax gain, earnings per share came to 66 cents, slightly below the 68 cents per share expected by analysts polled by FactSet.

Revenue rose 6 percent to \$16.93 billion, beating the \$16.65 billion expected by analysts.

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