

# AT&T posts 4Q profit, higher revenue

January 28 2014

---

AT&T is posting stronger-than-expected earnings for the final quarter of 2013, helped by higher revenue from mobile and Internet service subscribers.

AT&T Inc. said Tuesday that it earned \$6.9 billion, or \$1.31 per [share](#), in the October-December period. That's up from a loss of \$3.8 billion, or 68 cents per share, in the same period a year earlier.

The latest quarter's results included a pension-related gain of \$7.6 billion, tax expenses and other items. Adjusted earnings were 53 cents per share in the latest quarter, beating analysts' expectations by 2 cents.

Revenue rose 2 percent to \$33.2 billion from \$32.6 billion.

According to FactSet, analysts on average were expecting revenue of \$33.1 billion.

© 2014 The Associated Press. All rights reserved.

Citation: AT&T posts 4Q profit, higher revenue (2014, January 28) retrieved 18 May 2024 from <https://phys.org/news/2014-01-att-4q-profit-higher-revenue.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--