

## United Tech predicts 2013 earnings, revenue gains

December 13 2013

United Technologies Corp. is forecasting earnings just shy of Wall Street's forecast.

Louis Chenevert, the aerospace and building-systems manufacturer's chairman and <u>chief executive</u>, gave the outlook Thursday at a meeting with investors in New York.

The latest 2013 earnings projection of \$6.15 a share is at the high end of the company's prior range of \$6.10 to \$6.15.

But analysts polled by FactSet were expecting, on average, full-year earnings per share of \$6.16.

United Technologies' 2013 revenue outlook remains about \$63 billion, in line with analysts' forecast of \$63.1 billion.

For 2014, the company anticipates earnings per share ranging from \$6.55 to \$6.85.

That's also shy of the \$6.86 per share analysts were projecting.

United Technology shares fell 41 cents to \$107.68 in extended trading.

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