

Dealertrack to buy Dealer.com for about \$1 billion

December 19 2013, by The Associated Press

Dealertrack Technologies Inc., which makes software used by auto dealerships, says it is buying Dealer.com in a cash and stock deal that could be worth nearly \$1 billion.

The company says it expects the deal to expand the services it provides to auto dealers, lenders and shoppers. Dealer.com, which is based in Burlington, Vt., provides marketing and customer-relationshipmanagement software for the auto industry.

Dealertrack will pay about \$620 million in cash for Dealer.com plus about 8.7 million of its common stock. Shares of Dealertrack closed at \$42.80 Thursday. At that share price, the total deal could be worth \$992.4 million.

In after-hours trading, shares of Lake Success, N.Y.-based Dealertrack were up about 6 percent.

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Citation: Dealertrack to buy Dealer.com for about \$1 billion (2013, December 19) retrieved 6 May 2024 from https://phys.org/news/2013-12-dealertrack-dealercom-billion.html

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