

Apple CEO's compensation rises slightly to \$4.3M

December 28 2013

Apple CEO Timothy Cook received a compensation package valued at nearly \$4.3 million this year, up slightly from 2012.

Cook's pay for fiscal 2013, which ended in September, consisted of \$1.4 million in salary and a bonus of \$2.8 million, according to a regulatory filing Friday. Cook's compensation also includes \$52,721 in company contributions to his 401(k) account, life insurance premiums and a vacation cash-out.

The year's pay was relatively modest compared with 2011, when he took the company's helm. That year, Apple's board set him up with stock now worth \$510 million.

Apple itself faced some challenges in the fiscal year. It closed with a nearly 25 percent decline in <u>market value</u>, or about \$160 billion. Still, it remains the world's most valued company as measured by <u>market capitalization</u>.

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Citation: Apple CEO's compensation rises slightly to \$4.3M (2013, December 28) retrieved 9 April 2024 from https://phys.org/news/2013-12-apple-ceo-compensation-slightly-43m.html

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