

Viacom 4Q profit up, helped by 'World War Z' film

November 14 2013



This Jan. 19, 2010, file photo, shows the entrance to Viacom's headquarters is shown in New York. Viacom Inc. reports quarterly earnings on Thursday, Nov. 14, 2013. (AP Photo/Mark Lennihan, File)

Viacom's fourth-quarter net income rose 24 percent, helped by the success of the film "World War Z" and greater advertising revenue.

For the period ended Sept. 30, Viacom Inc. earned \$804 million, or \$1.68 per share. That's up from \$650 million, or \$1.26 per share, a year

earlier.

Excluding a gain on the sale of some investments, [restructuring charges](#) and other items, earnings from continuing operations were \$1.55 per share.

Analysts polled by FactSet expected earnings of \$1.44 per share.

Revenue climbed 9 percent to \$3.65 billion from \$3.36 billion, bolstered partly by increased revenue from its [media networks](#) and filmed entertainment divisions.

Wall Street was looking for revenue of \$3.58 billion.

© 2013 The Associated Press. All rights reserved.

Citation: Viacom 4Q profit up, helped by 'World War Z' film (2013, November 14) retrieved 25 April 2024 from <https://phys.org/news/2013-11-viacom-4q-profit-world-war.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--