

Priceline promotes Huston to CEO; 3Q profit grows

November 8 2013

(AP)—Priceline Group is promoting one of its executives to CEO, taking over from Jeffery Boyd.

Boyd, who has been CEO since 2002, will remain the travel website's chairman.

Priceline says Darren Huston will take over as CEO and president and join the board on Jan. 1. He's currently head of hotel reservation service Booking.com, a unit of Priceline.

The Norwalk, Conn., company also said Thursday that its profit rose 40 percent in the third quarter to \$833 million as bookings for flights, rental cars and hotels rose and [ad sales](#) increased.

Priceline's earnings outlook for the fourth quarter fell short of Wall Street's projection, however.

Shares are down 1 percent to \$1,011 in after-hours trading.

© 2013 The Associated Press. All rights reserved.

Citation: Priceline promotes Huston to CEO; 3Q profit grows (2013, November 8) retrieved 30 April 2024 from <https://phys.org/news/2013-11-priceline-huston-ceo-3q-profit.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is</p>
--

provided for information purposes only.