

Pixar lays off up to 5 percent on 'Dinosaur' delay

November 23 2013, by Ryan Nakashima

Disney subsidiary Pixar is laying off up to 5 percent of its 1,200 employees after it pushed back the release of "The Good Dinosaur" to November 2015 from next May.

That's according to a person familiar with the situation, who spoke on condition of anonymity because the matter involved personnel.

The Walt Disney Co. released a statement saying Pixar is always reevaluating its creative and business needs.

"With the release date change of 'The Good Dinosaur,' we have realigned our production and support priorities, which (include) a small reduction in our staffing levels," it said in a statement.

The person said the <u>layoffs</u> occurred earlier in the week.

The delay of "The Good Dinosaur" means 2014 will be the first year since 2005 that Pixar hasn't released an animated movie.

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