

Latest federal Internet gambling bill proposes tax

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If Congress makes no progress on a national framework for online gambling this session, it won't be for a lack of legislation.

Two lawmakers introduced bills over the summer that would legalize some form of Internet gambling nationwide. And just last week, Rep. Jim McDermott, a Democrat from Washington, introduced a bill that would tax federally-sanctioned online wagering.

The bill would compel online operators to hand over 12 cents of every dollar players deposited. The <u>federal government</u> would take four cents, and the remaining eight cents would go to the region in which the gambler was playing. McDermott introduced similar bills in 2010 and 2011, without success.

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