

# Energy loses \$139M on loan to electric car maker

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The Energy Department says it will lose \$139 million on a loan to struggling electric car maker Fisker Automotive Inc.

The [government](#) sold the loan for \$25 million Friday to Hybrid Technology LLC, a holding company that plans to keep the California carmaker operating.

The \$139 million loss is the largest in the Obama administration's green energy loan program since the 2011 failure of solar panel maker Solyndra. The government lost \$528 million in the Solyndra collapse, triggering sharp Republican criticism.

The Energy Department awarded Fisker a half-billion loan guarantee in 2009, but suspended it in 2011, after Fisker failed to meet a series of federal benchmarks. Fisker had received \$192 million before the loan was frozen.

The Energy Department says it had recouped about \$28 million before Friday's sale.

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