

## Car-hailing app Uber to take PayPal

## November 19 2013

Car-hailing app Uber is now letting its users pay for their rides using PayPal.

The deal announced late Monday takes eBay's payments subsidiary another step into the physical world. PayPal has started service transactions at brick-and-mortar stores as both worlds continue to meld. The company is also trying to stave off mobile payments competitors such as Square.

For Uber, the deal could make it easier to grow overseas. Uber CEO Travis Kalanick says his company was looking for a partner that understands the banking language of German banks or does credit card processing in Mexico, for example.

Until now, people had to use <u>credit cards</u> to pay for Uber rides, which limited Uber's popularity in countries such as Germany, where most people pay with their <u>bank accounts</u>.

© 2013 The Associated Press. All rights reserved.

Citation: Car-hailing app Uber to take PayPal (2013, November 19) retrieved 25 April 2024 from <a href="https://phys.org/news/2013-11-car-hailing-app-uber-paypal.html">https://phys.org/news/2013-11-car-hailing-app-uber-paypal.html</a>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.