

## **University of Houston nanotech company wins Goradia Innovation Prize**

October 10 2013

C-Voltaics, the nanotechnology company started by a University of Houston researcher, has been named the grand prize winner of this year's Goradia Innovation Prize.

The Houston Technology Center, a technology business incubator, announced the prize winners this week. The Goradia Innovation Prize is based on commercial potential, soundness of the business plan, the potential for job growth within the region and the likelihood of significant long-term success.

C-Voltaics was started by Seamus "Shay" Curran, director of the UH Institute for NanoEnergy, and launched this fall in the University's Energy Research Park. The company produces nano-coatings designed to protect fabric, wood, glass and a variety of other products from water, stains, dust and other environmental hazards.

"This is confirmation on the direction we're taking, confirmation from the marketplace that there is a need for the product," Curran said. "It doesn't change what we're doing. We still have deadlines."

The company received the Young Technology Award in August at the Commercialization of Micro- and Nanosystems Conference in The Netherlands, a competition for <u>nanotechnology</u> companies that are less than 10 years old. That competition is based on expected return on investment.



UH is a shareholder in C-Voltaics, the first nanotechnology company to be spun off from the University.

The Goradia Innovation Prize is named for Vijay Goradia and his wife, Dr. Maria Goradia, and their family, who donated \$1 million to be distributed over 10 years. The Greater Houston Partnership donated \$100,000, to be distributed over two years. C-Voltaics will receive \$50,000 for its grand prize win.

Provided by University of Houston

Citation: University of Houston nanotech company wins Goradia Innovation Prize (2013, October 10) retrieved 26 April 2024 from <u>https://phys.org/news/2013-10-university-houston-nanotech-company-goradia.html</u>

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