

Shutterstock expands to Europe with German office

October 29 2013

Internet stock photo service Shutterstock is expanding to Europe by opening a sales and development office in Berlin.

The new site that opened Tuesday in the German capital is Shutterstock's first full-fledged office outside the United States. It already has a sales outpost in London.

The New York-based company does more than two-thirds of its business outside the U.S., with Germany the biggest market in Europe.

Shutterstock CEO Jon Oringer says the move to Berlin was partly aimed at taking advantage of the "tech talent" in the city.

Berlin has grown into one of Europe's hottest places for technology start-ups, drawing young programmers and entrepreneurs from all over the continent because of its relatively low cost of living.

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Citation: Shutterstock expands to Europe with German office (2013, October 29) retrieved 25 April 2024 from <https://phys.org/news/2013-10-shutterstock-europe-german-office.html>

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