

Ballmer gets less than 'A' grade in compensation

October 4 2013, by Ryan Nakashima

Microsoft CEO Steve Ballmer was awarded 79 percent of his target bonus for the year through June as the software giant cited falling profits for its Windows division and sluggish sales of the Surface tablet.

The \$550,000 award was detailed in a securities filing Thursday. It's tiny compared with Ballmer's \$11.3 billion fortune in Microsoft stock but shows board dissatisfaction. Ballmer said in August that he'd step down within 12 months.

Ballmer has long requested relatively low pay for the CEO of a major U.S. company. His wealth is already tied to Microsoft's fortunes.

His total pay was valued at nearly \$1.3 million, down 4 percent from the year before.

The Associated Press' calculation counts salary, bonuses, perks and stock and options awarded to an executive during the year.

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