

# Amazon narrows 3Q loss as sales jump 24 pct

October 24 2013

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Amazon.com says that its fiscal third-quarter loss narrowed as revenue grew 24 percent.

The Seattle-based online retailer also said Thursday that it expects growth in its fourth-quarter [revenue](#), indicating confidence as it enters the key holiday shopping season.

Amazon posted a loss of \$41 million, or 9 cents per share, for the quarter that ended in September. That is compared with a loss of \$274 million, or 60 cents per share, in the same quarter last year. The prior year includes a one-time \$169 million loss related to its stake in online deals site LivingSocial.

Revenue came to \$17.09 billion from \$13.81 billion.

Analysts were anticipating a loss of 9 cents per [share](#) on \$16.76 billion in revenue.

Shares rose nearly 7 percent in after-hours trading.

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