

Wal-Mart to launch smartphone trade-in program

September 10 2013

Wal-Mart Stores Inc. is launching a smartphone trade-in program later this month that will help consumers trade-up to the newest phones available.

The world's biggest retailer said Tuesday that consumers will receive a credit from \$50 to \$300 when they trade in their working, undamaged phone. The credit can be used toward the purchase of a new phone, with a selection of more than 100 devices to choose from. This includes some smartphones with prepaid plans.

Phones can be traded in at more than 3,600 participating Walmart stores and Sam's Club locations in the U.S.

The program starts on Sept. 21.

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Citation: Wal-Mart to launch smartphone trade-in program (2013, September 10) retrieved 11 May 2024 from <https://phys.org/news/2013-09-wal-mart-smartphone-trade-in.html>

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