

# Oracle CEO Ellison's pay drops 18 pct to \$78.4M

September 21 2013

---

The value of Oracle founder and CEO Larry Ellison's pay package dropped 18 percent in fiscal 2013, to \$78.4 million, after the company missed its internal financial targets and he declined his annual cash bonus.

That's according to a securities filing made Friday and reviewed by The Associated Press.

Ellison is one of the highest-paid executives in the country.

The biggest chunk of compensation came in the form of stock options, valued at \$76.9 million when they were issued. Ellison, 69, also received about \$1.5 million worth of benefits. His [annual salary](#) is \$1.

He voluntarily declined a cash bonus that would have come to about \$1.2 million.

The AP's calculation counts salary, bonuses, perks and stock and options awarded to the executive during the year.

© 2013 The Associated Press. All rights reserved.

Citation: Oracle CEO Ellison's pay drops 18 pct to \$78.4M (2013, September 21) retrieved 23 April 2024 from <https://phys.org/news/2013-09-oracle-ceo-ellison-pct-784m.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private

study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.