

Taiwan's Hon Hai Q2 net profit up 41 percent

August 13 2013

Taiwan's tech giant Hon Hai Precision, a major supplier to Apple, said Tuesday that its net profit in the three months to June rose 41 percent year-on-year.

Net profit in the second quarter was Tw\$16.9 billion (\$565 million), up from Tw\$12.0 billion a year earlier, Hon Hai—the parent company of Foxconn in China—said in a statement.

Sales edged up 0.41 percent to Tw\$895.6 billion.

Hon Hai is the world's largest computer components manufacturer and assembles products for Apple—including the iPhone—as well as Sony and Nokia.

It employs about one million workers in China, roughly half of them based at its main facility in the southern city of Shenzhen.

© 2013 AFP

Citation: Taiwan's Hon Hai Q2 net profit up 41 percent (2013, August 13) retrieved 15 May 2024 from <https://phys.org/news/2013-08-taiwan-hon-hai-q2-net.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--