

Netflix strikes movie deal with Weinstein Co.

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(AP)—Netflix says it's reached a multi-year agreement with The Weinstein Co. that will give it the exclusive streaming rights to the company's first-run films starting in 2016.

Weinstein Co.'s movies include "The Artist" and "The King's Speech." Netflix Inc. already has a deal with Weinstein that includes documentaries and foreign films.

The deal announced Tuesday gives Netflix more firepower versus premium <u>cable channels</u> such as HBO and other Internet video services, including Amazon's.

Financial terms weren't disclosed.

Weinstein Co. was launched in 2005 by Bob and Harvey Weinstein, the brothers who founded Miramax Films in 1979. The production and distribution company also includes Dimension Films. New titles from both will be available for Netflix streaming, starting with films released in theaters in 2016.

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