

## Zynga gives new CEO millions to leave Microsoft

July 4 2013

Struggling Web game maker Zynga gave new CEO Don Mattrick a \$5 million signing bonus and stock awards valued at \$40 million to lure him away from his previous job overseeing Microsoft Corp.'s Xbox console for video games.

Mattrick's compensation package also includes a \$1 million <u>annual salary</u> and a guaranteed bonus of about \$1 million this year.

Zynga Inc. announced Mattrick would replace company co-founder Mark Pincus as CEO earlier this week, but didn't detail how much it's paying its new leader until late Wednesday.

Zynga is counting on the 49-year-old Mattrick to reverse a steady string of losses that has cause the company's stock price to plunge 66 percent from its <u>initial public offering</u> price of \$10 in late 2011.

The stock closed at \$3.42 Wednesday.

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