

Yahoo buys Bignoggins for more bright ideas (Update)

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Yahoo has bought Silicon Valley startup Bignoggins Productions as part of its quest for more bright ideas in mobile applications.

The acquisition of Bignoggins announced Monday is the latest in a series of mostly small deals that Yahoo Inc. has completed since the Internet company hired Marissa Meyer as its CEO nearly a year ago.

Mayer, a longtime executive with Google Inc. before defecting to Yahoo, has been paying relatively small amounts to bring in more compelling technology and mobile engineering talent.

As with most of the other acquisitions completed since Mayer's arrival, Yahoo didn't disclose how much it is paying for Bignoggins. That's a sign the price was too small to have a significant impact on Yahoo, which ended March with \$5.4 billion in cash.

A chunk of that money has since been spent on Yahoo's \$1.1 billion acquisition of blogging service Tumblr, by far the biggest deal during Mayer's tenure.

Although Bignoggins deal didn't dent Yahoo's wallet, it represents a coup for Bignoggins founder Jerry Shen. He quit his job as a software engineer shortly after starting Bignoggins in San Jose, California, three years ago and proceeded to develop a series of mobile apps for players in fantasy sports leagues.



Bignoggins apps such as "Fantasy Monster" and "Draft Monster" proved to be popular enough to convince fantasy sports players to pay for the service, helping Shen to finance a trip around the world that his wife, Adrienne, blogged about at <u>www.shenventure.com/</u>.

Shen, 30, is joining Yahoo's mobile engineering team at the company's Sunnyvale, California, headquarters. He is the only Bignoggins employee joining Yahoo.

Yahoo isn't going to keep distributing Bignoggins apps, but will blend some of the underlying technology into its own services for playing in fantasy sports leagues.

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