

Fully-owned NBCUniversal boosts Comcast 2Q results

July 31 2013, by Peter Svensson

The decision by Comcast Corp., the country's largest cable company, to buy out General Electric in NBCUniversal looks like a smart one, as the media conglomerate posted strong results for the second quarter.

NBCUniversal posted a second-quarter revenue increase of 9 percent to \$6 billion, well above <u>analyst estimates</u>.

As a whole, Comcast earned \$1.73 billion, or 73 cents per share, in the April to June period. That's up from \$1.35 billion, or 50 cents per share, in the same period a year earlier.

Overall revenue rose 7 percent to \$16.3 billion from \$15.2 billion.

Analysts polled by FactSet had expected earnings of 63 cents per share on revenue of \$16 billion.

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