

HP shares rise after positive talk from CEO

June 12 2013

(AP)—Shares of Hewlett-Packard Co. are jumping after CEO Meg Whitman reiterated that revenue could grow next fiscal year.

The computer and printer maker's stock is up 4 percent at \$25.25 in late morning trading, extending a rally that has more than doubled the stock since November.

In an interview with [cable channel CNBC](#), Whitman said growth is "still possible" in the fiscal year that starts in November. She cautioned that the overall PC market is a big wild card. Whitman has provided similar comments before. Analysts polled by FactSet on average expect revenue to fall in fiscal 2014.

Whitman spoke from the sidelines of HP's customer conference in Las Vegas.

© 2013 The Associated Press. All rights reserved.

Citation: HP shares rise after positive talk from CEO (2013, June 12) retrieved 26 April 2024 from <https://phys.org/news/2013-06-hp-positive-ceo.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--