

Dell trimmed CEO's pay by 14 pct amid PC slump

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Dell Inc. trimmed CEO Michael Dell's pay by 14 percent to \$13.9 million last year amid a slump that culminated in a proposed \$24.4 billion deal that could end the personal computer maker's 25-year history as a publicly traded company.

Regulatory documents filed Monday show most of Michael Dell's compensation last year consisted of stock awards designed to give him a greater incentive to boost the company's market value.

Michael Dell's stock awards were valued at \$11.6 million last year while his salary remained unchanged at \$950,000.

The Round Rock, Texas, company has agreed to sell itself to a group led by Michael Dell for \$13.65 per share.

The Associated Press' calculation counts <u>salary</u>, bonuses, perks and stock and options awarded to an executive during the year.

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