

Taiwan's Acer swings to profit in Q1

May 7 2013

Taiwan's leading personal computer maker Acer said Tuesday it swung to profit in the first quarter of 2013 thanks to income from foreign exchange and stock sales.

Acer reported [net profit](#) of Tw\$515 million (\$17.2 million) in the three months to March, up 55.6 percent year-on-year due to a number of non-operating incomes including foreign exchange and stock disposal gains.

This compared with a net loss of Tw\$3.37 billion in the fourth quarter of 2012 after a write-down of the value of its brands, including Gateway and Packard Bell.

First-quarter consolidated revenue was Tw\$91.97 billion, down 18.6 percent from last year and also down 9.4 percent quarter-on-quarter due to seasonal factors, the company said.

Acer, which has been struggling to branch into the [tablet computer](#) sector, was forced to cut hundreds of jobs in 2011 after suffering heavy losses due to weakening demand in Europe and the United States.

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