

Pandora posts in-line 1Q loss, upbeat sales

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(AP)—Internet radio company Pandora reported higher-than-expected revenue in the latest quarter, with losses in line with analysts' forecasts, as the number of subscribers who pay for ad-free listening rose above 2.5 million.

The net loss in the three months ending April 30 grew to \$28.6 million, or 16 cents per share, from a loss of \$20.2 million, or 12 cents per share, a year ago.

Excluding items such as stock-based [compensation costs](#), the loss came to 10 cents per share, matching the forecast of analysts polled by FactSet.

Revenue rose 55 percent to \$126 million, above the \$124 million that analysts were looking for.

[Pandora](#) Media Inc.'s stock rose nearly 9 percent after the results came out.

Total listener hours grew 35 percent to 4.18 billion in the quarter.

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