

French-Asian firms reveal LNG contract in Canada

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A consortium comprising French, South Korean and Chinese companies has won a contract for a liquefied natural gas project in Canada, the French partner Technip said on Wednesday.

The other partners are Samsung of South Korea and Huanqiu of China.

The value of the contract was not divulged.

<u>Liquefied natural gas</u> (LNG) is a rapidly growing component of the energy sector, in large part owing to the boom in exploitation of <u>shale oil</u> and gas in North America.

But production and transportation requires big investment in installations including gas pipelines, shipping terminals and gas-tanker ships.

The project, to be based on Lelu island in British Colombia, concerns engineering for an LNG facility.

The installation would comprise two LNG lines capable of producing 6.0 million tonnes of LNG per year, the processing units, marine facilities and jetties, buildings and power station equipment.

<u>Technip</u> will manage the production lines and the marine facilities.

The project is due to be completed in the second half of next year, Technip said in a statement.



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