

US targets digital currency in huge fraud probe

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Binary code in a woman's eye reflected from a computer screen in London. The United States on Tuesday unveiled what it said was the world's "largest" money laundering probe against the digital currency operator Liberty Reserve.

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The Costa Rica-based entity, which operates a hugely popular online currency system outside of the control of national governments, is charged with running a "\$6 billion money laundering scheme and operating an unlicensed money transmitting business," the US Attorney's office for New York said.

[Prosecutors](#) said Liberty Reserve processed at least 55 million illegal transactions for at least one million users "and facilitated global criminal conduct."

The probe involved [law enforcement](#) in 17 countries "and is believed to be the largest money laundering [prosecution](#) in history," the prosecutor's office said.

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