

Clearwire delays shareholder vote on Sprint offer

May 31 2013

Clearwire says it plans to delay a stockholder vote on Sprint's offer to buy the half of the wireless network operator that it doesn't already own.

[Clearwire Corp.](#) says a stockholder meeting that's scheduled for Friday will adjourn without conducting any business and will reconvene June 13.

In the meantime, Clearwire plans to talk with Englewood, Colo.-based [Dish Network](#) Corp. about the satellite TV operator's latest bid for the company.

On Wednesday, Dish offered \$4.40 per share in cash for Clearwire, valuing the company at \$6.9 billion. [Sprint Nextel](#) Corp. bid \$3.40 per share for the half of the company it doesn't own.

Dish Network's executive vice president of corporate development, Tom Cullen, said in a written statement Thursday that Dish is pleased the stockholder vote is delayed.

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