

Apple CEO Tim Cook says a line of Macs will be built in Texas

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Apple Inc. Chief Executive Tim Cook disclosed during a Senate hearing this week that the tech giant will invest more than \$100 million to build a factory in the Lone Star State, where it will assemble a line of Mac computers.

"The product will be assembled in Texas, include components made in Illinois and Florida, and rely on equipment produced in Kentucky and Michigan," Cook said during a Senate subcommittee hearing in which he was grilled for Apple's controversial tax practices.

Texas might make sense considering that Foxconn, one of Apple's top manufacturing partners, has a plant set up in the state.

Apple announced late last year that it would start building one line of its computers within the U.S. in 2013, but the company had not said where it would assemble the computers. It has yet to say when production would begin and what type of Macs will be "Made in the USA."

The move addresses increasing political pressure on companies to build more products in the U.S. and could help Apple win some points with <u>Congress</u>.

Cook was at the Capitol on Tuesday testifying before Congress after the U.S. Senate's Permanent Subcommittee on Investigations reported that Apple uses offshore subsidiaries to avoid paying billions in taxes.



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