

## Verizon denies talk of bid with AT&T for Vodafone

## April 2 2013, by Peter Svensson

Verizon is denying a report that it's looking to partner with AT&T to buy Vodafone, the British cellphone company that owns 45 percent of Verizon's wireless business.

The Financial Times said Tuesday that a joint bid of \$245 billion would give Verizon Communications Inc. full control of Verizon Wireless, while AT&T Inc. would take over the rest of <u>Vodafone</u>. Vodafone has widespread international interests, with operations in Britain, Spain, Portugal, Italy, Greece and India, among other countries.

In a statement Tuesday, Verizon said it continues to be interested in buying out Vodafone's stake in <u>Verizon</u> Wireless, but has no intention to bid for the entire company.

Copyright 2013 The Associated Press. All rights reserved. This material may not be published, broadcast, rewritten or redistributed.

Citation: Verizon denies talk of bid with AT&T for Vodafone (2013, April 2) retrieved 25 April 2024 from <u>https://phys.org/news/2013-04-verizon-denies-att-vodafone.html</u>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.