

SpinMedia buys Vibe magazine and related sites

April 25 2013, by Sarah Skidmore

SpinMedia has bought Vibe in a deal that could prove to be the end of the print edition of the famed hip-hop culture magazine.

Vibe magazine was founded in 1993 by legendary producer Quincy Jones. The company has changed hands several times and like many publications, has turned its focus to its online business.

Under the terms of the deal, digital media company SpinMedia will acquire Vibe.com, Vibevixen.com and the print rights to Vibe magazine. The financial terms were not disclosed.

SpinMedia, previously known as Buzzmedia, owns a number of pop culture brands such as SPIN, Celebuzz, The Frisky and Buzznet. The company did not say in a news release if it would close the print publication of Vibe, but indicated its focus would be on building Vibe's digital business.

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