

IBM raises dividend 12 pct, authorizes \$5B buyback

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IBM says its board has raised its regular quarterly dividend by 12 percent to 95 cents and approved a plan to repurchase up to \$5 billion of its stock.

IBM Corp. said Tuesday that the dividend is payable on June 10 to shareholders of record as of May 10. The Armonk, N.Y.-based technology company says this is the 18th year in a row that it has raised its [quarterly dividend](#).

IBM says the [stock buyback](#) authorization is in addition to \$6.2 billion that's still left from a previous one.

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