

Expedia posts 1Q loss; says revenue rose 24 pct

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Online travel agency Expedia Inc. is reporting a larger loss in the first quarter as its stock-based compensation, legal reserve and depreciation costs surged compared to a year ago. But its adjusted revenue and income surpassed Wall Street's expectations.

Expedia says it lost \$104.2 million, or 77 cents per share. A year ago it reported a loss of \$3.3 million, or 2 cents per share.

The Bellevue, Wash., company says it earned 25 cents per share during the most-recent quarter if the one-time items are excluded.

Revenue climbed 24 percent to \$1.01 billion, mostly on greater international sales.

FactSet says analysts expected adjusted [net income](#) of 23 cents per [share](#) and \$967.5 million in revenue.

The company's shares rose 2.5 percent in aftermarket trading following the release of the results.

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