

Taiwan's Acer reports Q4 net loss following write-down

March 20 2013

Taiwan's leading personal computer maker Acer has announced a larger than expected fourth-quarter net loss after a write-down of the value of its brands, including Gateway and Packard Bell.

The company, in a statement seen Wednesday, reported a net loss of Tw\$3.37 billion (US\$115.5 million) for October-December compared to a profit of Tw\$75 million in the same period a year earlier.

The poor fourth-quarter figure meant Acer reported a full-year net loss despite remaining profitable for the first three quarters of 2012.

The full-year net loss was Tw\$2.91 billion compared to a loss of Tw\$6.6 billion in 2011.

The company said it would have made a profit of Tw\$586 million last year without the write-down.

[Acer](#), which has been struggling to branch into the [tablet computer](#) sector, was forced to cut hundreds of jobs in 2011 after suffering heavy losses due to weakening demand in Europe and the United States.

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Citation: Taiwan's Acer reports Q4 net loss following write-down (2013, March 20) retrieved 10 May 2024 from <https://phys.org/news/2013-03-taiwan-acer-q4-net-loss.html>

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