

Software glitch delays 660,000 tax refunds

March 14 2013, by Stephen Ohlemacher

The Internal Revenue Service says 660,000 taxpayers will have their refunds delayed by up to six weeks because of a problem with the software they used to file their tax returns.

The delay affects people claiming education tax credits who filed returns between Feb. 14 and Feb. 22.

H&R Block, the tax preparing giant, says that some of its customers were affected but the company has resolved the problem. A limited number of other software companies have also had problems, but IRS spokeswoman Michelle Eldridge declined to name them.

About 6.6 million <u>taxpayers</u> are expected to claim the education <u>tax</u> credits. The IRS says about 10 percent of their returns are affected.

Copyright 2013 The Associated Press. All rights reserved. This material may not be published, broadcast, rewritten or redistributed.

Citation: Software glitch delays 660,000 tax refunds (2013, March 14) retrieved 2 May 2024 from https://phys.org/news/2013-03-software-glitch-tax-refunds.html

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.