

EBay expects revenue of up to \$23.5B in 2015 (Update)

March 28 2013

EBay Inc. expects its revenue and profit to keep heading higher in the coming years as its e-commerce business and fast-growing PayPal payments service continues to expand.

EBay Inc. said Thursday that it expects revenue to reach \$21.5 billion to \$23.5 billion in 2015, up from \$14.1 billion in 2012. Analysts are expecting \$21.4 billion, according to FactSet.

The company expects adjusted earnings per share to grow by 15 to 19 percent from 2012 to 2015.

It says PayPal revenue will hit \$9.5 billion to \$10.5 billion in 2015.

In a meeting with financial analysts Thursday, eBay said it is focused on growing its mobile commerce business and other technologies to "enable new experiences for consumers and retailers."

"Led by mobile, a commerce revolution is under way," said president and CEO John Donahoe in a statement, adding that new technologies "will expand shopping beyond conventional store environments and e-commerce sites."

EBay forecast that \$300 billion of commerce and payment volume will go through all of its business units in 2015, up from \$175 billion last year.

Some investors had been worried about the company's long-term outlook that was expected to be announced Thursday and sent shares lower earlier this week. EBay's stock closed up more than 4 percent at \$54.22 on Thursday and added another 17 cents in after-hours trading.

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