

EBay CEO's 2012 compensation nearly doubles

March 18 2013

EBay Inc. CEO John Donahoe's compensation nearly doubled to \$29.7 million in 2012, a year that saw the e-commerce company's stock gain 68 percent thanks to growth in its namesake marketplaces business and PayPal.

Donahoe's compensation was valued at \$16.5 million in 2011, according to a filing with the <u>Securities and Exchange Commission</u> on Monday.

His salary grew about 3 percent to \$970,353. The bulk of the increase came from stock awards amounting to \$23.7 million last year, up from \$8.9 million in 2011.

He got an incentive payment of \$2.8 million and options worth \$2 million.

EBay has been trying to expand PayPal, still largely an online <u>payments</u> <u>service</u>, into brick-and-mortar retailers. Stronger-than-expected results in the final quarter of the year topped the biggest year ever for the company.

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