

# Apple stock hits latest 52-week low

March 4 2013

---

Shares of Apple hit their lowest level in more than a year on Monday, continuing a decline hastened by the company's last quarterly earnings report.

Apple Inc. stock touched as low as \$419 Monday—its weakest point since January 2012—before closing down 2.4 percent at \$420.05.

The Cupertino, Calif., company's Jan. 23 report signaled that its fast growth phase, rare for a company of its size, may be coming to an end.

Apple's stock price peaked in September at \$705.07 on the day the [iPhone 5](#) was released. With Monday's close, the stock has dropped 40 percent from the record high.

Copyright 2013 The Associated Press. All rights reserved. This material may not be published, broadcast, rewritten or redistributed.

Citation: Apple stock hits latest 52-week low (2013, March 4) retrieved 6 May 2024 from <https://phys.org/news/2013-03-apple-stock-latest-week.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--