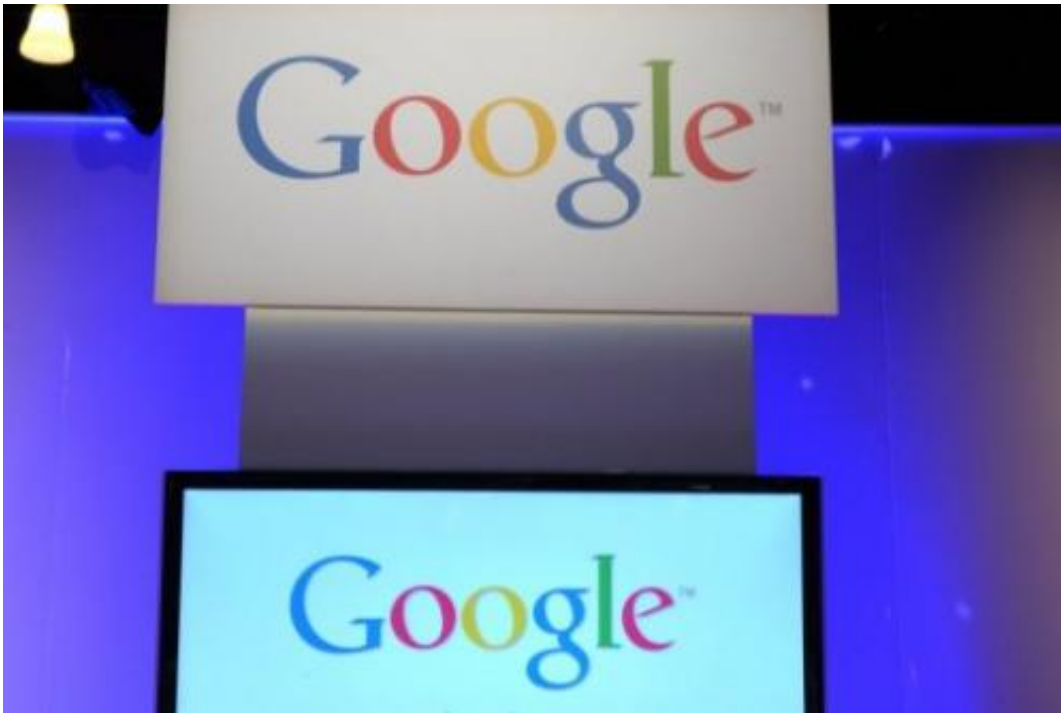


Google buys online retail tracker for \$125 mn

February 6 2013



Google said it is buying online retail tracker Channel Intelligence for \$125 million, as the Internet giant expands its retail footprint.

Google said Wednesday it is buying online retail tracker Channel Intelligence for \$125 million, as the Internet giant expands its retail footprint.

[Google](#) signed an agreement with ICG Group to acquire its Channel Intelligence unit in a deal expected to be completed in the first quarter of 2013, Google and ICG said.

"For over 10 years, we have focused on making it easy for consumers to find and buy products online and help our clients grow their business," said a blog post from the group.

"We've worked with Google for years, and look forward to the great things we will be able to do together."

Rob Wight, founder and chairman of Channel Intelligence, said: "Our vision for CI started with the desire to simplify the online [shopping experience](#)... I am very proud to see our vision executed to this great outcome."

The move marks Google's latest effort to expand its retail capacities. In November, Google said it was buying Canadian start-up BufferBox, which manages self-service parcel lockers to help consumers avoid missed [deliveries](#).

(c) 2013 AFP

Citation: Google buys online retail tracker for \$125 mn (2013, February 6) retrieved 27 April 2024 from <https://phys.org/news/2013-02-google-online-retail-tracker-mn.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--