

Cardinal Health to buy AssuraMed for about \$2 B

February 14 2013

(AP)—Cardinal Health is spending about \$2 billion to acquire the medical supplier AssuraMed to extend its reach to patients receiving care at home.

The Dublin, Ohio, company said Thursday that AssuraMed serves more than a million patients and generated sales of about \$1 billion in 2012. It says the privately held company is a natural extension of its businesses.

Cardinal <u>Health</u> Inc. will pay \$2.07 billion, or \$1.94 billion not counting tax benefits it will receive from the deal. It will pay for the acquisition using \$1.3 billion in new senior unsecured notes and cash.

Cardinal expects the deal to close in April.

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