

Verizon Communications 4Q loss widens

January 22 2013

Verizon Communications' fourth-quarter loss widened, dragged down by restructuring, pension and Superstorm Sandy costs. The company activated a record number of new devices on its contract-based plans during the period.

The parent of the country's biggest wireless carrier lost \$4.23 billion, or \$1.48 per share, for the period ended Dec. 31. That compares with a loss of \$2.02 billion or 71 cents per share, a year ago.

Adjusted earnings were 38 cents per share.

Operating revenue rose 6 percent to \$30.05 billion from \$28.44 billion.

Analysts expected earnings of 50 cents per share on revenue of \$29.82 billion.

[Verizon Communications](#) Inc. activated 2.1 million net new devices on contract-based plans, helped by the [iPhone 5](#)'s launch and by data plans rolled out over the summer.

The company's stock fell 1 percent in premarket trading Tuesday.

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