

Amazon.com posts lower 4Q net income

January 29 2013

Amazon.com says its fourth-quarter net income fell 45 percent, as higher revenue failed to keep pace with increased spending on order fulfillment and digital content.

Amazon.com Inc. said Tuesday that it earned \$97 million, or 21 cents per share, in the October-December period. That's down from \$177 million, or 38 cents per share, in the same period a year earlier.

Revenue at the world's biggest [online retailer](#) grew 22 percent to \$21.27 billion from \$17.43 billion.

FactSet says analysts had expected earnings of 28 cents per share on revenue of \$22.26 billion.

For the current quarter, Amazon expects revenue of \$15 billion to \$16.6 billion. Analysts had expected revenue of \$16.86 billion.

Nonetheless, Amazon's stock is up 5 percent in after-hours trading in the heels of the announcement.

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