

## Report: Kodak gets patent bid from Apple, Google

December 10 2012

Apple and Google, bitter rivals in smartphone technology, have joined up to make a combined bid for a bundle of patents offered by photography pioneer Kodak, according to a published report.

Bloomberg News reported Saturday that Apple Inc. and <u>Google Inc</u>. have abandoned competing bids for the portfolio to offer a combined \$500 million. The sum is the minimum Kodak can sell the patents for and still get an \$830 million loan that's crucial to getting the company out of bankruptcy.

Apple and <u>Google</u> declined to comment on the report. A Kodak representative did not immediately respond to a request for comment.

Kodak filed for <u>Chapter 11 bankruptcy protection</u> in January after struggling to adapt to the world of digital photography.

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Citation: Report: Kodak gets patent bid from Apple, Google (2012, December 10) retrieved 25 April 2024 from <a href="https://phys.org/news/2012-12-kodak-patent-apple-google.html">https://phys.org/news/2012-12-kodak-patent-apple-google.html</a>

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