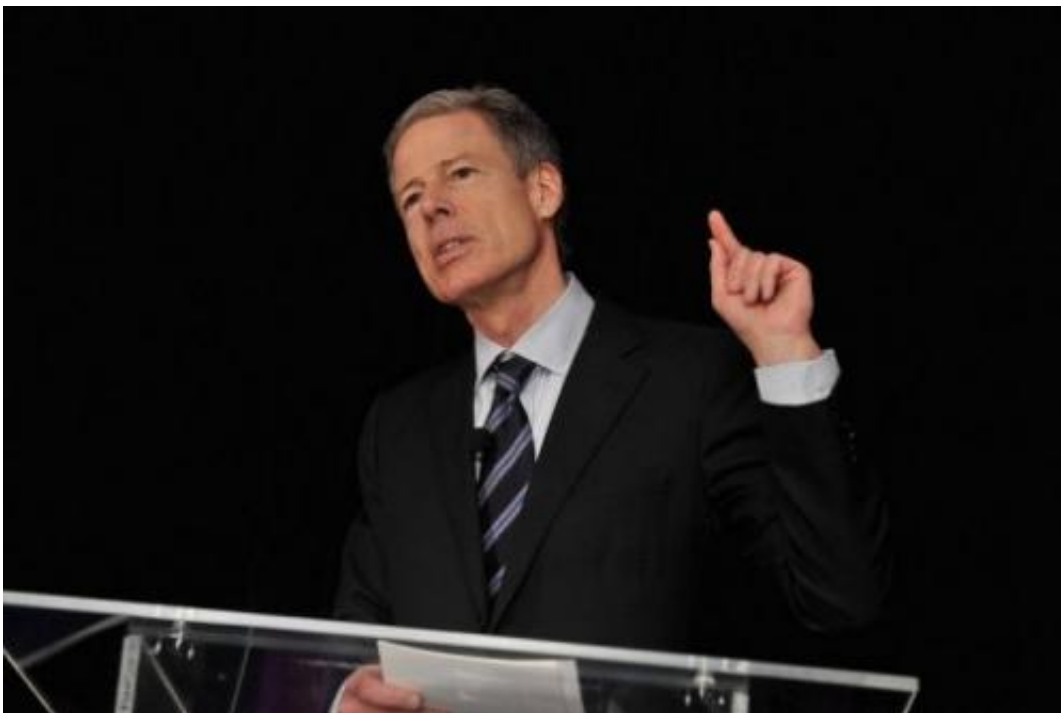


Time Warner extends chief's contract to 2017

November 20 2012



Media and entertainment giant Time Warner said it was extending the contract of its chairman and chief executive Jeff Bewkes, pictured in January 2012, through 2017.

Media and entertainment giant Time Warner said Tuesday it was extending the contract of its chairman and chief executive Jeff Bewkes through 2017.

Stephen Bollenbach, lead independent director of the Time Warner board, said Bewkes, who was named CEO in 2008 and chairman in

2009, "is a proven visionary when it comes to navigating the digital landscape."

"Since becoming CEO in 2008 he has led the transformation of the company into a content-focused powerhouse while at the same time significantly increasing shareholder value."

Time Warner's assets include the [Warner Bros](#) Entertainment division, the Turner Broadcasting group, [HBO](#) and the publishing operations of [Time Inc.](#)

In a statement, Bewkes said: "It is a pleasure to work with such a dedicated board of directors and I appreciate their confidence in me and in the strategy we have formulated to drive the company's growth."

Bewkes' base salary and bonus target will remain unchanged. His [contract](#) calls for long-term incentive awards that are tied to future financial and shareholder returns, the company said.

(c) 2012 AFP

Citation: Time Warner extends chief's contract to 2017 (2012, November 20) retrieved 23 May 2024 from <https://phys.org/news/2012-11-warner-chief.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--