

Verizon says Sandy effects could be 'significant'

November 2 2012

(AP)—Verizon says the effects of Superstorm Sandy on its fourth-quarter earnings could be "significant."

[Verizon Communications](#) Inc., whose downtown Manhattan facilities were flooded and are still without power, said Friday it is working to restore [communications services](#) to customers affected by the storm.

The New York-based company says this could take some time.

Sandy knocked some cell towers out earlier in the week but by Wednesday they were slowly coming back to life. But ongoing [power outages](#) mean many are still disabled.

Verizon says it is not possible to estimate the precise impact of the storm on its fourth-quarter results though it could be significant.

Its shares dropped 54 cents to \$44.60 in premarket trading.

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