

Shoplifting is costing us billions

November 9 2012



Dr. Gary Mortimer says shoplifting is costing Australia more than \$10 billion a year.

(Phys.org)—Australians shoplifted \$7.5 billion worth of goods in the past financial year, but a Queensland University of Technology (QUT) researcher said the actual cost was much higher.

QUT School of Business researcher Dr Gary Mortimer said when costs associated with trying to prevent shoplifting were factored in, shoplifting cost retailers at least \$10 billion in the last year alone.

He said the value of goods shoplifted had risen steady since 2007 when \$4 billion worth of goods were stolen.

"Shoplifting is literally costing <u>Australians</u> billions as both the cost of lost goods and the cost of counter theft measures are generally passed on to consumers," Dr Mortimer said.



"Many stores have now labelled goods covertly with alarms so they are activated as a shoplifter goes through an electronic <u>radio frequency</u> gate on their way out of the store.

"More <u>security cameras</u> have been installed in shopping aisles, too, but the biggest cost is the employment of what are called loss prevention officers, staff who walk around the store spotting potential shoplifters."

Dr Mortimer said other hidden costs included loss of sales and the time it takes staff to prepare paperwork associated with shoplifting as well as increased insurance premiums.

He said there was no specific profile for a shoplifter.

"Shoplifters come in all shapes, sizes and ages, from school children to the elderly," he said.

"Shoplifters are motivated by a range of things from the opportunist who walks out of a store with an item because a counter is unattended, to kids who shoplift as a dare to the habitual shoplifter who steals probably each week.

"Then there are the professional gangs at work who steal large volumes of goods and sell them interstate, on <u>ebay</u> or at markets."

Dr Mortimer said <u>economic conditions</u> also appeared to play a part in the <u>shoplifting</u> increase.

"As the cost of living increases some people feel they need to steal to put food on the table and petrol in the tank," he said.

Provided by Queensland University of Technology



Citation: Shoplifting is costing us billions (2012, November 9) retrieved 24 May 2024 from https://phys.org/news/2012-11-shoplifting-billions.html

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.