

Groupon stock falls after 3Q results fall short

November 8 2012

(AP)—Groupon, the No. 1 online deals service, says it had a small loss in the third quarter as higher revenue failed to make up for stock compensation and other expenses.

Groupon Inc. said Thursday that its net loss was \$3 million, or a breakeven per share, in the July-September period. A year ago it lost \$54.2 million, or 18 cents per share.

Revenue grew 32 percent to \$569 million, below <u>Wall Street</u>'s expectations of \$591 million as surveyed by FactSet.

Groupon's stock is down 49 cents, or 12.5 percent, at \$3.43 in after-hours trading following the announcement. Groupon went public last November at a stock price of \$20.

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Citation: Groupon stock falls after 3Q results fall short (2012, November 8) retrieved 27 April 2024 from https://phys.org/news/2012-11-groupon-stock-falls-3q-results.html

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