

Google locks up deal for parcel firm

November 30 2012



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Terms of the deal were not disclosed.



The company began with a <u>pilot project</u> in Waterloo, Ontario, and has been rolling out a network of pick-up stations across the Toronto area.

"We are now excited to share that we have been acquired by Google," BufferBox said in a blog posting.

"We have a huge vision for this space and we couldn't be happier to be building it out within a fantastic organization."

A Google statement said: "We want to remove as much friction as possible from the shopping experience, while helping consumers save time and money, and we think the BufferBox team has a lot of great ideas around how to do that."

The move comes with Google increasingly entering the retail space with its own shopping site and a Google Play Store, which sells not only digital products but hardware such as Google-branded tablets and smartphones.

The service could help Google compete with other online retailers like Amazon, which have similar services.

On Wednesday, <u>Google</u> said it agreed to buy the <u>marketing firm</u> Incentive Targeting in a move that gives the tech giant more tools to work with retailers on discounts and other promotions.

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Citation: Google locks up deal for parcel firm (2012, November 30) retrieved 19 April 2024 from https://phys.org/news/2012-11-google-parcel-firm.html

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