

# Shutterstock shares pop after \$76.5 million IPO

October 11 2012

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(AP)—Shares of Shutterstock are up 30 percent Thursday after the Internet provider of stock photos and videos raised \$76.5 million in its initial public stock offering.

The New York company sold 4.5 million shares for \$17 each, above the expected range of \$13 to \$15. That had suggested there was already strong demand for its stock.

Trading on the [New York Stock Exchange](#) under the "SSTK" ticker symbol, shares are up \$5.12 to \$22.14.

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